

**CONSECUTIVE INVESTMENTS &  
TRADING COMPANY LIMITED**



**Consecutive Investments**

**ANNUAL REPORT-2015-2016**

# **CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED**

## **Annual Report: 2015-2016**

Board of Directors	:	Mr. Vijay Kumar Jain-Managing Director Mrs. Smita Murarka-Director Mr. Subodh Kumar Jain-Director Ms. Rinku Adhikary-Director
Chief Financial Officer	:	Mr Vijay Vasisth
Company Secretary	:	Mr Nabin Kumar Samanta
Statutory Auditors	:	R.Jain & Associates Chartered Accountants Inside Rattanlal, Surajmull Compound Main Road, Ranchi- Jharkhand
Bankers	:	Allahabad Bank
Registered Office	:	23, Ganesh Chandra Avenue 3 <sup>rd</sup> Floor Kolkata-700 013 Phone: 033-22114457
Registers & Share Transfer Agent	:	M/s Maheswari Datamatics Pvt Ltd 6, Mango Lane, 2 <sup>nd</sup> Floor Kolkata-700 001
Shares Listed at	:	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001
	:	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001

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**NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the 34<sup>th</sup> Annual General Meeting of the Members of Consecutive Investments & Trading Company Limited is scheduled to be held on Thursday, 29<sup>th</sup> Day of September, 2016 at its registered office at 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata – 700 013, West Bengal, India at 11.30 A.M. to transact the following business.

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2016 together with the Reports of the Directors and Auditor's thereon.
2. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 139(2), 142(1) and all other applicable provisions of the Companies Act 2013(“the Act”) read with Rule 3(7) of the Companies Act (Audit and Auditors ) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force, the reappointment of the statutory auditors of the Company, M/s R.Jain & Associates, Chartered Accountants, (Firm Registration No 009988C), be and is hereby ratified by the members of the Company for the financial year 2016-17 on such remuneration as may be determined by the Board of Directors of the Company .

**SPECIAL BUSINESS**

3. To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution :

**“RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013 and rules made there under, Mrs. Smita Murarka (DIN: 07448865), who was appointed as an Additional Director of the Company with effect from 11<sup>th</sup> Day of March, 2016 under section 161 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company.

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution :

**“RESOLVED THAT** pursuant to the provisions of sections 149, 150 and 152 and other applicable provisions if any, of the Companies Act, 2013 and rules made there under, read with the schedule IV of the said Act, Mr. Subodh Kumar Jain (DIN : 02564952), who was appointed as an Additional Director of the Company with effect from 5<sup>th</sup> Day of July, 2016 under section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold the office for a term up to 5 (five) consecutive years commencing from 5<sup>th</sup> Day of July, 2016.

Date: 26<sup>th</sup> August, 2016  
Place: Kolkata

By the order of the Board of Directors

Nabin Kumar Samanta  
(Company Secretary/Compliance Officer)

**NOTES:**

1. An Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 relating to the special business to be transacted at the Annual General Meeting is enclosed and from the part of the Notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
3. Members holding shares in dematerialized form are requested to intimate any change in their address, bank details, ECS details, etc. to their respective Depositor Participants and those holding shares in physical form are to intimate the said changes to the Registrar and Transfer Agent of the Company, at their address given below.
4. The Register of Members and Share Transfer books of the Company will remain closed from Friday, 23<sup>rd</sup> September, 2016 to Thursday, 29<sup>th</sup> September, 2016 (both day inclusive).
5. This year among the existing Board of directors of the Company, none of the directors are eligible to retire by rotation at the Annual General Meeting of the Company.
6. Equity Shares of the Company are under compulsory demat trading by all investors. Those shareholders, who have not dematerialized their shareholding, are advised to dematerialize the same to avoid any inconvenience in future.
7. The Notice of AGM, Annual Report and Attendance Slip is being sent by electronic mode to members whose email address are registered with the company or the depository participant(s), unless the members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip is being sent to all those shareholders who have not registered their email address with the Company or Depository Participant(s). The Ministry of Corporate Affairs (MCA), Government of India, had taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and had issued circulars stating that service of notice / documents including Annual Report can be done by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their email address so far are requested to register their e-mail address for receiving all communication including Annual Report, notices, Circulars etc from Company electronically.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized form are therefore requested to submit their PAN to the Depository Participants with whom they are maintaining the demat account. Members holding shares in physical form can submit their PAN details to the Registrar and

Transfer Agent of the Company, at their address , M/s Maheshwari Datamatics Pvt. Ltd. 6, Mango Lane, 2<sup>nd</sup> Floor, Kolkata-700 001. Phone:03322435029, Email id : mdpldc@yahoo.com

9. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Thursday, 22<sup>nd</sup> September, 2016, i.e. the date prior to the commencement of book closure, are entitled to vote on the Resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Monday, 26th September, 2016 and will end at 5.00 p.m. on Wednesday, 28th September, 2016. The Company has appointed Mr. Anurag Fatehpuria, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E – Voting Process in a fair and transparent manner.
10. In Case of Joint Holders, attending the meeting, only such joint holder who is higher in the orders of names will be entitled to vote at the meeting.
11. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the Registration Counter at the venue.

#### **PROCEDURE FOR REMOTE E – VOTING**

In Compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at the 34<sup>th</sup> Annual general Meeting by electronic means.

The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Monday, 26th September, 2016 and will end at 5.00 p.m. on Wednesday, 28th September, 2016. During this period, the shareholders of the Company holding shares either in physical form or in dematerialized form, as on cut -off date (record date) of Thursday, 22<sup>nd</sup> September, 2016, i.e. the date prior to the commencement of book closure, are entitled to vote electronically on the Resolutions set forth in this Notice.

The Company has entered into an arrangement with Central Depository Services Limited (CDSL) for facilitating remote e-voting for AGM.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

The instructions for remote e-voting are as under:-

- (i) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (ii) Click on “Shareholders” tab.
- (iii) Now, select the “COMPANY NAME” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID.
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. – Sequence number is communicated in the Attendance Slip/ Covering Letter.</li> </ul>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the CONSECUTIVE INVESTMENTS & TRADING CO. LTD on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- (xvii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. . Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xviii) Notes for Non-individual Shareholders and Custodians
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
  - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- (xx) Mr. Anurag Fatehpuria, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E - Voting Process in a fair and transparent manner.
- (xxi) The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xxii) A member shall opt for only one mode of voting i.e. either through remote e-voting or by Ballot Paper. If the member casts vote through both the modes, the votes in the electronic system would be considered and the Ballot Paper would be ignored.
- (xxiii) The Results of the e-voting along with the result of poll shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.consecutiveinvestments.com](http://www.consecutiveinvestments.com) and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the stock exchanges where the shares of the Company are listed.
- Registered Office:  
23, Ganesh Chandra Avenue,  
Kolkata-700013
- By order of the Board  
Nabin Kumar Samanta  
(Company secretary & Compliance Officer)



West Bengal

**EXPLANATORY STATEMENTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT 2013:-**

**Item No. 4**

The Board of Directors of the Company at their meeting held on 5<sup>th</sup> July, 2016 pursuant to the provisions of Sections 161 of the Companies Act, 2013, appointed Mr. Subodh Kumar Jain (DIN: 02564952), as a Independent Director (Additional) with effect from 5<sup>th</sup> July, 2016 and accordingly Mr Subodh Kumar Jain holds office till the date of Annual General Meeting. Mr Subodh Kumar Jain(DIN: 02564952) has submitted a declaration that he meets the criteria of Independence under Section 149(6) of the Companies Act, 2013.

It is proposed to appoint Mr Subodh Kumar Jain (DIN: 02564952) as Independent Director of the Company under Section 149 of the Companies Act, 2013 for a term of 5years beginning with effect from 5<sup>th</sup> Day of July, 2016.

Mr Subodh Kumar Jain is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

Mr Subodh Kumar Jain is a Graduate person having wide experience in the field of Finance and Investment.

In the opinion of the Board Mr Subodh Kumar Jain fulfills the conditions for appointment as an Independent Director as specified in the Act.

Accordingly, the Board of Directors recommend passing the Ordinary Resolution as set out in the Notice.

None of the Directors except Mr Subodh Kumar Jain or any Key Managerial Personnel including their relatives are concerned or interested in this resolution.

Date: 26<sup>th</sup> August. 2016

Registered Office:  
23, Ganesh Chandra Avenue,  
Kolkata-700013  
West Bengal

By order of the Board  
  
Nabin Kumar Samanta  
(Company secretary & Compliance Officer)

**EXPLANATORY STATEMENT PURDUANT TO SECTION 102(1) OF THE COMPNIES ACT, 013****Item No: 3**

The Board of Directors of the Company at their meeting held on 11<sup>th</sup> March, 2016, pursuant to the provisions of Sections 161 of the Companies Act, 2013, appointed Mrs Smita Murarka (DIN: 07448865) appointed as Additional Director with effect from 11<sup>th</sup> March, 2016. Hence she will hold office upto the date of the ensuing Annual General Meeting.

The Company has received from Mrs Smita Murarka (DIN: 07448865) a consent in writing to act as Director in from DIR -2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Director) Rules, 2014, to the effect that they are not disqualified under Section 164 of the Act.

The Board of Directors considers that her association would be of immense benefit to the Company and it is desirable to avail her services as Director.

Accordingly, the Board of Directors recommends passing the Ordinary Resolution as set out in the Notice.

None of the Directors except Mrs Smita Murarka or any Key Managerial Personnel including their relatives are concerned or interested in this resolution

Date: 26<sup>th</sup> August, 2016

Registered Office:  
23, Ganesh Chandra Avenue,  
Kolkata-700013  
West Bengal

By order of the Board  
  
Nabin Kumar Samanta  
(Company secretary & Compliance Officer)

**DIRECTOR REPORT**

To,  
The Members,

Your Directors have pleasure in presenting their **34<sup>th</sup> Annual Report** on the business and operations of the Company along with the **Audited Financial Accounts** for the Financial Year ended 31<sup>st</sup> March 2016.

**1. FINANCIAL SUMMARY OR HIGHLIGHTS OR PERFORMANCE OF THE COMPANY**

The Board's Report shall be prepared based on the stand alone financial statements of the company.

<b>Particulars</b>	<b>2015-2016</b>	<b>2014-2015</b>
Profit before Interest and Depreciation	<b>1383868.78</b>	<b>(476928.86)</b>
Less: Depreciation & Amortization	60876.00	1417.00
Less: Finance Charge	8015.00	20331.00
Profit Before Tax	<b>1314977.78</b>	<b>(498676.86)</b>
Provision for Tax	-	-
Tax Expense	11265.00	(100.00)
Profit After Tax	<b>1303712.78</b>	<b>(498776.86)</b>
Amount Transferred to Reserves	-	-
Transfer to contingent provisions against Standard Assets	-	-
Balance as per last Balance Sheet	<b>8403927.16</b>	<b>8902895.02</b>
Less: Adjustment in relation to Depreciation	-	191.00
<b>Balance carried to Balance Sheet</b>	<b>9707639.94</b>	<b>8403927.16</b>

**2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING AND STATE OF AFFAIRS DURING THE YEAR.**

This year has been a good year with company closing on a profitable note. The total income of the company for the year is Rs 35.58 lacs. The profit before tax under review is Rs 13.15 lacs and the profit after tax is Rs 13.08 lacs. The profits of the company are derived from Interest Income from the advances and also from the share in profit from the partnership firm.

During the year under review, your director are glad to inform that the Company has enter into a partnership firm as one of the partner with Mr Santosh Kumar Jain and M/s Inter Globe Cart Air Ltd, for carrying on the business of purchase and sale of fabrics, readymade garments and other accessories under the name and style of BIG SHOP at Church Complex Main Road Ranchi on 19<sup>th</sup> Day of June 2015.

**3. OPERATIONS.**

Your Director are please to inform that there were no such heavy operations carried out by the Company during the year under review.

**4. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

Your Directors are please to inform you that there were no changes in the nature of business of your Company during the financial year under review.

**5. DIVIDEND**

Your Directors regret to inform that we don not recommend any dividend for the year in order to increase value for the shareholder wealth and to strengthen the position of he Company.

**6. CHANGE OF NAME**

Your Directors are please to inform that the Company has not changed its name during the year under review.

**7. SHARE CAPITAL****a. Authorised Capital:**

Your Directors ensures that during the year under review there has been no change in the authorized Capital of the Company. The Authorised Capital of the Company is Rs 5, 00, 00,000 (divided into 50, 00,000 equity shares of Rs 10/- each.)

**b. Issued and Paid Up Capital:**

Your Director ensures hat during the year under review the company has not issued further equity Share capital. As on 31<sup>st</sup> March 2016, the paid-up equity share capital of the company is Rs 3, 00, 75,000 (divided into 30, 07,500 equity shares of Rs 10/- each)

**c. Your Director further ensures that during the year under review company has not:**

- i) Bought back any of its securities;
- ii) Not issued any Sweat Equity Shares;
- iii) Not issued any Bonus Shares; and
- iv) Not provided any Stock option Scheme to the employees.

**8. LISTING OF SHARES OF THE COMPANY**

The equity shares of the continued to be remain listed on Bombay Stock Exchange and Calcutta Stock Exchange Limited. As per the requirement of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, which came into effect from 1<sup>st</sup> December, 2015. Uniform Listing Agreement was signed by the Company with both the Stock Exchange.

## 9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

### ➤ Cessation of Director:-

Your Director of the Company regrets to inform that Mr Sushil Kumar Sharma one of the directors of the Company has expired on 2<sup>nd</sup> February, 2016. The Board of Directors conveyed heart condolences to the bereaved family on ultimate demise of Lt Mr Sushil Kumar Sharma on behalf of the Company. They also took on record the invaluable contributions of Late Mr Sushil Kumar Sharma towards the progress of the Company.

### ➤ Appointment of Director:-

The Board of Directors of the Company in its Board Meeting which concluded on the 11<sup>th</sup> of March, 2016 appointed Mrs. Smita Murarka as the Additional Director (Non-Executive Category) of the company pursuant to Section 149 of the Companies Act 2013, read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2010 to hold the office till the conclusion of the 34<sup>th</sup> Annual General Meeting which will be held on 29<sup>th</sup> September 2016, subject to ratification by the members. The Additional Director (Non-Executive category) has the option to retire from the office at any time during the term of appointment.

### ➤ Appointment of Key Managerial Personnel:

Your Directors of the Company in its meeting proposed the appointment of Mr Vijay Vasisth as the Chief Financial Officer of the Company pursuant to Section 203 of the Companies Act, 2013. The Board of Directors and members of the Company has confirmed the appointment of Mr Vijay Vasisth as the Chief Financial Officer with effect from 11<sup>th</sup> March 2016. The Key Managerial Personnel has the option to retire from office at any time during the term of their appointment.

### ➤ Retire by Rotation

In accordance with the provision of Section 152 of the Companies Act, 2013 this year under the review none of the Directors are liable to retire by rotation in the ensuing general meeting.

## 10. DECLARATION BY INDEPENDENT DIRECTOR

Your Company has received declaration from all the Independent Directors of the Company, pursuant to section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013.

## 11. PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report. However your Directors ensures that none of the employees or directors of your company is in receipt of salary and/or remuneration in excess of the threshold limit, pursuant to provisions of

Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

However, pursuant to first proviso to Section 136(1) of the Companies Act, 2013 and as advised, the Annual report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the registered address of the Company during working hours and any members interested in obtaining such information may write to the Company secretary and the same will be furnished on request. The full report along with the aforesaid information is being sent electronically to all those members who have registered their email addresses.

**12. MEETINGS**

➤ **BOARD MEETINGS**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2015-16 Ten (10) Board Meetings were held, the dates of meeting being 10 April, 2015; 15 May, 2015; 19 June, 2015; 15 July, 2015; 13 August, 2015; 21 August, 2015; 26 August, 2015; 13 November, 2015; 11 February, 2016; and 11 March, 2016. The intervening gap between the any two meetings held during the year was not more than one hundred and twenty days.

➤ **AUDIT COMMITTEE MEETING**

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2015 – 16 Four (4) meeting of the Committee was held, the date of the meeting was 14 May, 2015; 12 August, 2015; 12 November, 2015; and 10 February, 2016.

➤ **NOMINATION AND REMUNERATION COMMITTEE MEETING**

A calendar of Nomination and Remuneration Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2015 – 16 Four (4) meeting of the Committee was held

**13. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES**

The Board of the Company is headed by the Mr. Vijay Kumar Jain, Managing Director of the company, and eminent persons of high credent and eminent persons of high credentials who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2015 the Board comprised of four directors as mentioned below:

Sl.No	Name	DIN No	Designation
1.	Vijay Kumar Jain	01376813	Managing Director
2.	Smita Murarka	07448865	Additional Director
3.	Rajendra Kumar Jain	07045731	Independent Director
4.	Rinku Adhikary	07140015	Independent Director

**AUDIT COMMITTEE**

The Audit Committee of the Company constituted pursuant to Section 177 of the Companies Act, 2013 by the Board is headed by the Mr. Rajendra Kumar Jain, Independent Director of the company, and eminent persons of high credentials and of considerable professional experience. As on close of business hours of March 31, 2015 the Board of Audit Committee comprised of three directors as mentioned below

Sl. No	Name	DIN No	Designation
1.	Rajendra Kumar Jain	07045731	Independent Director, Chairman
2.	Rinku Adhikary	07140015	Independent Director, Member
3.	Smita Murarka	07448865	Additional Director (Non-Executive Category), Member

**NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee of the Company constituted pursuant to Section 178 of the companies Act, 2013 by the Board headed by the Ms. Rinky Adhikary, Independent Director of the company, and eminent persons of high credentials and of considerable professional experience. As on close of business hours of March 31, 2016 the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below:

Sl. No	Name	DIN No	Designation
1.	Rinku Adhikary	07140015	Independent Director, Chairman
2.	Rajendra Kumar Jain	07045731	Independent Director, Member
3.	Smita Murarka	07448865	Additional Director (Non-Executive Category), Member

**14. AUDITORS**

The Auditors, M/s R.Jain & Associates, Chartered Accountants (FRN 009988C), have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30th of September, 2014 who are going to be ratified at the ensuing Annual General Meeting and they have shown their willingness to be continue office as Statutory Auditor at the ensuing Annual General Meeting held on 29<sup>th</sup> September 2016.

**15. AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

**16. SECRETARIAL AUDIT REPORT**

Your Director appointed M/s Anurag Fatehpuria, (CP No.12855), a practicing Company Secretary, as Secretarial Auditor pursuant to section 204 of the companies act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2015 – 16. The Secretarial Audit Report in form MR 3 is given as Annexure I forming part of this report.

**17. EXTRACT OF ANNUAL RETURN**

Your company, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in Annexure II an extract of Annual Return as forming part of this report.

**18. MATERIAL CHANGES AND COMMITMENTS**

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

**19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS**

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

**20. DEPOSITS**

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

**21. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE**

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the said act companies having 10 employees or more shall be required to constitute internal complaint committee. Your Directors are pleased to inform that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

**22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION**

Pursuant to Section 186(11) of the Companies Act, 2013 read with Rule 11 of the Companies (Meeting and Power of the Board) Rules, 2014, except sub section 1, your directors are pleased to inform you that your company has not made any investment through more than two layers of investment companies.

**23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Pursuant to Section 188 of the companies Act, 2013, the particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed. As per the aforesaid provision approval of board of directors is obtained for entering into related party transaction by the company. Further a quarterly update in this regard is also given to the Audit Committee and Board of directors for their review and consideration. Your Directors ensures that related parties transaction entered into by the company during the year under review is enclosed in the Auditor's Report.



**24. CORPORATE GOVERNANCE**

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, which came into effect on 1<sup>st</sup> December, 2015 the Corporate Governance Compliances as specified in Regulation 17 to Regulation 27 Regulation 46(2) (b) to Regulation 46(2) (i) and Para C, D and E of Schedule V is not applicable to listed companies having paid up equity capital not exceeding Rs 10 crores and Net worth not exceeding Rs 25 crores and therefore the following regulation is not applicable in respect of our Company.

**25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

During the year under review the Company has not carried out any manufacturing activity and hence pursuant to section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

**26. HUMAN RESOURCES**

Your Company treats its "Human Resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

**27. RISK MANAGEMENT**

The Company has a Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the enterprise at various levels. To strengthen the risk management framework, company has formed segment level risk committees to identify, analyze and mitigate the potential risks. The Company also follows a pro-active risk management policy, aimed at protecting its assets and employees while at the same time ensuring growth and continuity of its business.

**28. INTERNAL AUDIT & INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY**

Your Company has internal financial controls which are adequate and where operating effectively. The controls are adequate for ensuring the orderly and efficient conduct of the business, including adherence to the Company's policies, the preventions and detection of frauds and errors, the accuracy and completeness of accounting records and timely preparation of financial information.

**29. CORPORATE SOCIAL INITIATIVES**

Since the average net profit of the Company as required to be computed under Section 135 of the Companies Act, 2013 and rules made there under of the Act is below Rs. 5 Crores, the Company has not established Corporate Social Responsibility Committee.

**30. VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has established a vigil mechanism for Directors and employees pursuant to which they can report their genuine concerns relating to fraud malpractice or any other activity which is against the interest of the company or society as a whole. The details of the complaints received and the actions taken are reviewed by the Audit Committee.

**31. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed Along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;
- e. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**32. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012. As Your Company has not declared and paid any Dividend hence nil amounts is lying unpaid or unclaimed for a period of seven years since 2008. Accordingly, your company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

**33. ACKNOWLEDGEMENTS**

Your Director would like to express their sincere appreciation for the assistance and cooperation received from the banks, vendors, members during the year under review. An acknowledgement to all company's executive staff and workers with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

**Vijay Kumar Jain**  
**Managing Director**  
**DIN 01376813**

## ANNEXURE-I

## Form No. MR-3

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 2015-16

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To.

**The Board of Directors,  
Consecutive Investments & Trading Company Limited**  
23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor  
Kolkata-700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Consecutive Investments & Trading Company Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Consecutive Investments & Trading Company Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit.

I hereby report that in my opinion and to best of my information, the company has, during the audit period covering the financial year ended on 31.03.2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Consecutive Investments & Trading Company Limited for the financial year ended on 31.03.2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(h) The Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following:

- (i) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s), Calcutta Stock Exchange(s);
- (ii) The Listing Regulations that is "SEBI (Listing Obligations and Disclosure Requirements, 2015)" notified by SEBI on 2<sup>nd</sup> September, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above of the following observations:

- (a) Mr Vijay Kumar Jain is holding the position of the Managing Director in the Company.
- (b) Mr Sushil Kumar Sharma ceased to be Director in the Board of directors of the Company due to sudden demise on 02.02.2016.
- (c) Mrs Smita Murarka has been appointed as the Non-Executive Director in the Board of directors of the Company on 11.03.2016.
- (d) The Company has appointed Vijay Vasisth as Chief Financial Officer of the Company during the period on 11.03.2016 with immediate effect.

#### **I further report that**

**Secretarial Standard** issued by **The Institute of Company Secretaries of India** and notified by Ministry of Corporate Affairs (MCA) SS1 and SS2 dated 10<sup>th</sup> April, 2015. The Company has complied with the Secretarial Standard.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**I further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that**

During the period under the review the Company has entered into a partnership agreement with Mr Santosh Kumar Jain and M/s Inter Globe Cart Air Ltd for carrying on the business under the name and style "BIGSHOP".

The Company is having in-House share transfer Agency which looks after all the Compliance related to transfer of share. The Company has appointed M/s. Maheswari Datamatics as Share Registrar and Transfer Agent .The Company has its shares in dematerialized.

During the audit period no prosecution was initiated against the Company and at the same time the Company also did not receive any show cause notice during the year.

Place: Kolkata  
Date: 01.08.2016

**Anurag Fatehpuria**  
**(Practising Company Secretary)**  
Membership No.34471  
C P No.:12855

**ANNEXURE-II****FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN****As on financial year ended on 31st March 2016**

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.]

**I. REGISTRATION AND OTHER DETAILS**

1.	CIN	L67120WB1982PLC035452
2.	Registration Date	16th November, 1982
3.	Name of the Company	Consecutive Investments & Trading Company Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013. Tel No : 033-2211 4457, Email No- tricon014@gmail.com
6.	Whether listed company	Yes
7.	Name, Address & Contact Details of the Registrar & Share Transfer Agent, if any	Maheshwari Datamatics Private Limited 6, Mangoe Lane, 2nd Floor, Kolkata - 700 006 Phone No: 033 22482248

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No	Name and Description of main products / services	NIC Code of the Product/ Services	% to total turnover of the company
1.	Non Banking Other Financial Services	64990 - Financial Services except Insurance and Pension Funding Activities	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl.No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	648,405	500	648,905	21.58%	648,905	-	648,905	21.58%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	<b>648,405</b>	<b>500</b>	<b>648,905</b>	<b>21.58%</b>	<b>648,905</b>	<b>-</b>	<b>648,905</b>	<b>21.58%</b>	<b>0.00%</b>
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>				<b>0.00%</b>				<b>0.00%</b>	<b>0.00%</b>
<b>TOTAL (A)(1)+(A)(2)</b>	<b>648,405</b>	<b>500</b>	<b>648,905</b>	<b>21.58%</b>	<b>648,905</b>	<b>-</b>	<b>648,905</b>	<b>21.58%</b>	<b>0.00%</b>
<b>B. Public Shareholding</b>									
<b>I. Institutions</b>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%



i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>				0.00%				0.00%	0.00%
<b>Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	2,150,000	176,000	2,326,000	77.34%	2160000	1000	2,161,000	71.85%	7.09%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	32,595	32,595	1.08%	69250	32595	101,845	3.39%	212.46%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	95,750	-	95,750	3.18%	0.00%
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	2,150,000	208,595	2,358,595	78.42%	2,325,000	33,595	2,358,595	78.42%	0.00%
<b>Total Public Shareholding (B)(1)+(B)(2)</b>	2,150,000	208,595	2,358,595	78.42%	2,325,000	33,595	2,358,595	78.42%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Grand Total (A+B+C)</b>	<b>2,798,405</b>	<b>209,095</b>	<b>3,007,500</b>	<b>100.00%</b>	<b>2,973,905</b>	<b>33,595</b>	<b>3,007,500</b>	<b>100.00%</b>	<b>0.00%</b>

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares Of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kiran Devi Jain	189,240	6.29%	0	189,240	6.29%	0.00%	
2	Vijay Kumar Jain	184,175	6.12%	0	184,675	6.14%	0.27%	
3	Santosh Kumar Jain(HUF)	150,900	5.02%	0	150,900	5.02%	0.00%	
4	Santosh Kumar Jain	124,090	4.13%	0	124,090	4.13%	0.00%	
5	Nirmal Kumar Jain	500	0.02%			0.00%	100.00%	

**(iii) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	LIFESTYLE BARTER PVT LTD						
	At the beginning of the year	1.04.15		7,50,000	24.94%	7,50,000	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.3.16		7,50,000	24.94%	7,50,000	0.00%
2	ROCKWELL MERCHANTS PVT LTD						
	At the beginning of the year	1.04.15		7,00,000	23.28%	7,00,000	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.3.16		7,00,000	23.28%	7,00,000	0.00%
3	ROCKSTAR COMMOTRADE PVT LTD						
	At the beginning of the year	1.04.15		7,00,000	23.28%	7,00,000	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.3.16		7,00,000	23.28%	7,00,000	0.00%
4	VIJAY KUMAR JAIN (HUF)						
	At the beginning of the year	1.04.15		-	0.00%	-	0.00%
	Changes during the year	24.4.15	Transfer	50,000	1.66%	50,000	1.66%
	At the end of the year	31.3.16		50,000	1.66%	50,000	1.66%

5	ASHOK KALA						
	At the beginning of the year	1.04.15		0	0.00%	0	0.00%
	Changes during the year	16.4.15	Transfer	15,750	0.52%	15,750	0.52%
	At the end of the year	31.3.16		15,750	0.52%	15,750	0.52%
6	AMIT GOYAL						
	At the beginning of the year	01.4.15		0	0.00%	0	0.00%
	Changes during the year	16.4.15	Transfer	15,000	0.50%	15,000	0.50%
	At the end of the year	31.3.16		15,000	0.50%	15,000	0.50%
7	MEENU GOYAL						
	At the beginning of the year	01.4.15		0	0.00%	0	0.00%
	Changes during the year	16.4.15	Transfer	15,000	0.50%	15,000	0.50%
	At the end of the year	31.3.16		15,000	0.50%	15,000	0.50%
8	IDEA BUILDCON PVT LTD						
	At the beginning of the year	01.4.15			0.00%		0.00%
	Changes during the year	21.5.15	Transfer	10,000	0.33%	10,000	0.33%
	At the end of the year	31.3.16		10,000	0.33%	10,000	0.33%
9	ARNAV GOYAL						
	At the beginning of the year	01.4.15		0	0.00%	0	0.00%
	Changes during the year	16.4.15	Transfer	10,000	0.33%	10,000	0.33%
	At the end of the year	31.3.16		10,000	0.33%	10,000	0.33%
10	ABHAY GOYAL						
	At the beginning of the year	01.4.15		0	0.00%	0	0.00%
	Changes during the year	16.4.15	Transfer	10,000	0.33%	10,000	0.33%
	At the end of the year	31.3.16		10,000	0.33%	10,000	0.33%

(iv) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	VIJAY KUMAR JAIN						
	At the beginning of the year	01.4.15		184,175	6.12%	184,675	6.14%
	Changes during the year	09.4.15	Transfer	500	0.02%	500	0.02%
	At the end of the year	31.3.16		184,675	6.14%	184,675	6.14%

**V. INDEBTEDNESS : NOT APPLICABLE**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs. Lacs)
				Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Vijay Kumar Jain	(Rs/Lac)
		Managing Director	
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-

5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors	Rajendra Kumar Jain	Rinku Adhikary	-	
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	Smita Murarka	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name		Vijay Vasisth	Nabin Kumar Samanta	(Rs/Lac)
	Designation	CEO	CFO	CS	Total
1	Gross salary (Annual)	-	-	1,20,000.00	1,20,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-

	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	1,20,000.00	1,20,000.00

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
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**A. COMPANY**

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**B. DIRECTORS**

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**C. OTHER OFFICERS IN DEFAULT**

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**INDEPENDENT AUDITORS' REPORT**

To the Members of Consecutive Investment & Trading Company Limited

**Report on the Financial Statements**

We have audited the accompanying financial statements of Consecutive Investment & Trading Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable; and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit

procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (21) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(9) of the Act, we further report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;

e) on the basis of written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act;

f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) with respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report as under:-



- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For R JAIN & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No - 000000C**

**(Lalit Kumar Jain)**  
**Partner**  
**Membership no.: 016437**  
**Office: Kolkata**  
**Date : 30.05.2016**

**Annexure A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given by the management, there are no immovable properties included in fixed assets of the Company and accordingly the requirements under clause 3(i)(c) of the Order are not applicable to the Company.

(ii) The Company does not hold any inventories at the year end. Thus, paragraph 3(ii) of the order is not applicable.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

(iv) According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.

(v) The Company has not accepted any deposits from the public.

(vi) The provisions of clause 3 (vi) of the Order are not applicable to the Company as the Company is not covered by the Companies (Cost Records and Audit) Rules, 2014.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, wealth tax, and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, service tax, duty of customs, value added tax, cess, and duty of excise.

There are no undisputed statutory dues payable which are outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable except income tax of Rs. 23896.00

(b) There are no dues of income tax that have not been deposited on account of any dispute.

(viii) The Company has neither taken any loan or credit facility from a financial institution, Government

and a bank nor issued any debentures as at the balance sheet date. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.

(ix) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us, there is no amount payable as a managerial remuneration under the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

(xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 & 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) The Company has not entered into any non-cash transactions with directors or person connected with him requiring compliance of Section 192 of the Act.

(xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.

**For R JAIN & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No - 000000C**

**(Lalit Kumar Jain)**  
**Partner**  
**Membership no.: 016437**  
**Campi Kolkata**  
**Date : 30.05.2016**

**Annexure B to the Auditors' Report****Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Consecutive Investment & Trading Company Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R JAIN & ASSOCIATES****Chartered Accountants****Firm Registration No - 000089C****(CA R Kumar Jain)****Partner****Membership no.: 016437****Camp: Kolkata****Date : 30.05.2016**

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**

Balance sheet as at 31 March 2016

	2015-16	2014-15
	Rs.	Rs.
<b>Shareholders' Funds</b>		
Share capital	30075000.00	30075000.00
Reserves and surplus	9707632.84	8403977.16
	<u>39782632.84</u>	<u>38478977.16</u>
<b>Non-Current Liabilities</b>		
Deferred tax Liability (net)	11268.00	-
<b>Current Liabilities</b>		
Trade payables	129000.00	1721022.00
Other current liabilities	50062.00	65,000.00
Short-term provisions	85119.00	23996.00
	<u>244181.00</u>	<u>1614018.00</u>
<b>Total</b>	<u>42234513.84</u>	<u>40133015.16</u>
<b>Non-Current Assets</b>		
<b>Fixed assets</b>		
Tangible assets		
	74987.00	135763.00
	<u>74987.00</u>	<u>135763.00</u>
Non-current investments	19303675.00	19250000.00
Long-term loans and advances	-	-
Other non-current assets	122000.00	163000.00
	<u>19425675.00</u>	<u>19413763.00</u>
<b>Current Assets</b>		
Inventories	-	-
Trade receivables	-	1890302.00
Cash and bank balances	2234033.41	1422280.76
Short-term loans and advances	18243491.13	17886329.40
Other current assets	61000.00	61000.00
	<u>20147824.54</u>	<u>20775312.16</u>
<b>Total</b>	<u>42234513.84</u>	<u>40133015.16</u>
<b>Significant accounting policies</b>		
The notes referred to above form an integral part of the financial statements		

In terms of our report of even date  
For R JAIN & ASSOCIATES  
Firm Registration Number : 009980C  
Chartered Accountants

On behalf of the Board  
For Consecutive Investments & Trading Co Limited

(Rajendra Kumar Jain)  
Partner  
Membership no.: 16437

(Vijay Kumar Jain)  
Director  
DIN: 01376913

(Rajendra Kumar Jain)  
Director  
DIN: 07845731

Camp - Kolkata  
Date: 30.05.2016

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**

Statement of Profit and Loss for the Year ended 31 March 2016

	2015	31-03-15 Rs.	31-03-16 Rs.
Revenue from operations	14	2552464.00	2739557.00
Other income	15	100500.00	93.00
<b>Total revenue</b>		<b>2652964.00</b>	<b>2740490.00</b>
Purchase of traded goods	16	-	1341168.00
(Increase)/ decrease in inventories of traded goods	17	-	-
Employee benefit expenses	18	564500.00	100000.00
Finance costs	19	8015.00	2831.00
Depreciation	20	60676.00	1417.00
Other expense	21	1607254.72	1776083.00
<b>Total expenses</b>		<b>2838705.72</b>	<b>3161409.00</b>
<b>Profit/(Loss) before tax</b>		<b>1314977.78</b>	<b>(420918.00)</b>
Tax expense	22	11265.00	100.00
<b>Profit/(Loss) after tax</b>		<b>1202312.78</b>	<b>(421018.00)</b>
<b>Earnings per share (Nominal value Rs. 10 per share)</b>			
Basic (Rs.)		0.43	(0.17)
Diluted (Rs.)		0.43	(0.17)
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

In terms of our report of even date  
For R JAIN & ASSOCIATES  
Firm Registration Number : 009900C  
Chartered Accountants

On behalf of the Board  
For Consecutive Investments & Trading Co Limited

(Lalit Kumar Jais)  
Partner  
Membership no.: 16437

(Vijay Kumar Jain)  
Director  
DIN: 01376513

(Rajendra Kumar Jain)  
Director  
DIN: 67045731

Camp - Kolkata  
Date: 30.05.2016

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
Cash flow statement for the year ended 31 March 2016

	31-Mar-16 Rs.	31-Mar-15 Rs.
Profit before tax	1214977.78	(400676.06)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	60076.00	2417.00
Loss/(profit) on sale of fixed assets		
Net gain on sale of current investments		
Interest expense	7200.00	18000.00
Share in Profit of Partnership Firm	(900676.00)	
Interest income	(2932064.00)	(104067.00)
Operating profit before working capital changes	(2163002.22)	(802220.06)
Movements in working capital :		
Increase / (decrease) in trade payables	(1803021.20)	1670704.00
Increase / (decrease) in non-current liabilities	11,265.00	
Increase / (decrease) in short-term provisions	6122.00	(9000.00)
Increase / (decrease) in other current liabilities	(14932.00)	65,000.00
Decrease / (increase) in trade receivables	1800002.00	(1840000.70)
Decrease / (increase) in long-term loans and advances	-	3720.00
Decrease / (increase) in other non-current assets	-	(61000.00)
Decrease / (increase) in other non-current assets	61000.00	(180000.00)
Decrease / (increase) in short-term loans and advances	(800001.73)	(100000.00)
Cash generated from / (used in) operations	(2642216.15)	(200176.06)
Direct taxes paid (net of refunds)	11,265.00	100.00
Net cash flow from/ (used in) (A)	(2653481.15)	(200276.06)
Purchase of fixed assets	-	(134000.00)
Interest received	2852464.00	100007.00
Share in Profit of Partnership Firm	900676.00	
Investment in Partnership Firm	(16000076.00)	
Purchase of investment	-	(1000000.00)
Purchase of investment	18340000.00	
Purchase of investment	-	
Purchase of investment	342244.00	(1007240.00)
Proceeds from issuance of share capital	-	21000000.00
Proceeds from long-term borrowings	-	
Repayment of long-term borrowings	-	
Proceeds from short-term borrowings	-	
Repayment of short-term borrowings	-	
Interest paid	(7200.00)	(18,000.00)
Net cash flow from/ (used in) in financing activities (C)	(7200.00)	21000000.00
Net increase/(decrease) in cash and cash equivalents (A + B + C)	831762.05	518709.44
Cash and cash equivalents at the beginning of the year	242200.76	80462.32
Cash and cash equivalents at the end of the year	1253762.81	323371.76
Cash on hand	400112.12	77120.37
With banks- on current account	1824821.40	651120.40
on deposit account		
Total cash and cash equivalents (note 10)	1253762.81	728240.77
Summary of significant accounting policies		

As per our report of even date  
Per R JAIN & ASSOCIATES  
Firm Registration Number : 000900C  
Chartered Accountants

(Rajendra Kumar Jain)  
Partner  
Membership no.: 16437

Camp - Kolkata  
Date: 30.05.2016

On behalf of the Board  
For Consecutive Investments & Trading Co Limited

(Vijay Kumar Jain)  
Director  
DIN: 01376813

(Rajendra Kumar Jain)  
Director  
DIN: 07045731



**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

**1. Significant Accounting Policies**

**1) Basis of Accounting**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**2) Use of Estimates**

The preparation of the financial statements require the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

**3) Fixed Assets (Tangible) & Depreciation**

**(A) Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation, amortization and impairment loss, if any. Cost includes freight, duties, taxes and incidental expenses related to the acquisition of the fixed assets.

**(B) Depreciation**

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013;

b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

**4) Impairment**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**5) Investments**

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

**6) Inventories**

Inventories are valued at lower of cost and net realizable value.

**7) Recognition of Income & Expenses**

Items of income and expenditure are recognized on accrual and prudent basis.

**8) Taxation**

a) Current Income Tax is provided by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / (or) liability can be realized.

**9) Provisions, Contingent Liabilities and Contingent Assets.**

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are estimated and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

**On behalf of the Board**

**For Consecutive Investments & Trading Co Limited**

**(Vijay Kumar Jain)**

**Director**

**DIN: 01376813**

**(Rajendra Kumar Jain)**

**Director**

**DIN: 07045731**

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

**2) Prior Period Items**

Prior Period Items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.

**3 Share Capital**

	31-Mar-16	31-Mar-15
	Rs.	Rs.
Authorized shares 500000 (31 Mar 2015: 500000) equity shares of Rs. 10 each	<u>500000.00</u>	<u>500000.00</u>
Issued, subscribed and fully paid up shares 3007500 (31 Mar 2015:3007500) equity shares of Rs. 10 each	<u>3007500.00</u>	<u>3007500.00</u>
	<u>3007500.00</u>	<u>3007500.00</u>

**a. Terms/Rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

**b. Details of shareholders holding more than 5% shares in the company**

	31-Mar-16		31-Mar-15	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Kiran Devi Jain	100000	6.30	100000	6.30
Vijay Kumar Jain	100000	6.34	100000	6.34
Sarvesh Kumar Jain (HUF)	100000	6.02	100000	6.02
Lifestyle Barber (P) Ltd.	700000	24.94	700000	24.94
Reckard Merchants (P) Ltd.	700000	23.28	700000	23.28
Reckard Chemists (P) Ltd.	700000	23.28	700000	23.28

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**3 Reserves and Surplus**

	31-Mar-16	31-Mar-15
	Rs.	Rs.
Surplus in the Statement of Profit and Loss		
Balance at the beginning of the year	948927.15	893895.02
Add : Net profit/(Net loss) for the year	<u>1303712.70</u>	<u>(48875.00)</u>
	2252639.85	845119.10
Less :Adjustment in relation to depreciation (refer note 3c)	<u>171.00</u>	<u>171.00</u>
Balance at the end of the year	<u>2252468.85</u>	<u>844948.10</u>

**4 Deferred tax liability (net)**

	31-Mar-16	31-Mar-15
	Rs.	Rs.
Deferred tax liability	11265.00	-
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortisation charged for the financial reporting	-	-

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

<b>Deferred tax liability</b>	<u>11285.00</u>	<u>-</u>
<b>Deferred tax assets</b>		
<b>Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting</b>	-	-
<b>Gross deferred tax assets</b>	<u>-</u>	<u>-</u>
<b>Net deferred tax liability</b>	<u>11285.00</u>	<u>-</u>
<b>5 Trade payables</b>	<b>31-Mar-16</b>	<b>31-Mar-15</b>
	<u>Rs.</u>	<u>Rs.</u>
Trade payables	129000.00	1721622.00
	<u>129000.00</u>	<u>1721622.00</u>
<b>Other current liabilities</b>		
Other payables	89062.00	60000.00
TDS Payable	8052.00	65000.00
<b>Total</b>	<u>179562.00</u>	<u>1786622.00</u>
<b>6 Short term provisions</b>	<b>31-Mar-16</b>	<b>31-Mar-15</b>
	<u>Rs.</u>	<u>Rs.</u>
Other provisions	85119.00	23896.00
Provision for Income Tax	-	-
	<u>85119.00</u>	<u>23896.00</u>

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**SCHEDULES TO ACCOUNTS**

**Note 17**  
**FIXED ASSETS :**

Nature of Assets	GROSS BLOCK AT COST				DEPRECIATION				NET BLOCK	
	As at 01.04.2015	Additions	Deductions	As at 31.03.2016	As at 01.04.2015	For the Year	Deductions	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015
Fax	13598.00	-	-	13598.00	12918.00	-	-	12918.00	680.00	680.00
Computer	136500.00	-	-	136500.00	1,417.00	60876.00	-	62293.00	74207.00	135083.00
<b>TOTAL</b>	<b>150098.00</b>	<b>-</b>	<b>-</b>	<b>150098.00</b>	<b>12918.00</b>	<b>60876.00</b>	<b>-</b>	<b>75211.00</b>	<b>74887.00</b>	<b>135763.00</b>
Previous Year	13598.00	-	-	150098.00	12727.00	1,608.00	-	14335.00	135763.00	

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

		31-Mar-16	31-Mar-15
		Rs.	Rs.
<b>8</b>	<b>Non-current investments</b>		
	<b>Non-trade investments (valued at cost)</b>		
(i)	Unquoted equity investments	230000.00	230000.00
	200200 (31 March 2015:200200 ) equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited		
	60000 (31 March 2015:60000 ) equity shares of Rs. 10 each fully paid-up in Jain Holdings (P) Limited	600000.00	600000.00
	NIL(31 March 2015: 9640) equity shares of Rs. 10 each fully paid-up in Aramika Fashions (P) Ltd.	-	964000.00
	NIL(31 March 2015:500 ) equity shares of Rs. 10 each fully paid-up in Gajraj Steel Merchants (P) Ltd.	-	500000.00
	NIL(31 March 2015: 12500) equity shares of Rs. 10 each fully paid-up in Malkhan Zapat Ltd.	-	500000.00
	NIL (31 March 2015:1500) equity shares of Rs. 10 each fully paid-up in Sivrashta Infracon (P) Ltd.	-	1500000.00
	NIL (31 March 2015:1700 ) equity shares of Rs. 10 each fully paid-up in Eshwarshree Advisory (P) Ltd.	-	1700000.00
(ii)	In a Partnership Firm :		
	M/s Big Shop , Ranch	18393675.00	
		<u>18393675.00</u>	<u>19250000.00</u>
	<b>Aggregate amount of unquoted investments</b>	<b>910000.00</b>	<b>16250000.00</b>
<b>9</b>	<b>Loans and advances</b>		
		<b>Non-current</b>	<b>Current</b>
		<b>31-Mar-16</b>	<b>31-Mar-15</b>
		<b>Rs.</b>	<b>Rs.</b>
	<b>Other loans and advances</b>		
	Unsecured, considered good		16025000.00
	Inter corporate deposits		318995.13
	Advance income tax		24627.00
	Income tax refundable		1873669.00
	MAT credit entitlement account		15643692.27
	Other advances		1768529.40
	<b>Total loans and advances</b>		<u>18224413.80</u>
<b>10</b>			
		<b>Non-current</b>	<b>Current</b>
		<b>31-Mar-16</b>	<b>31-Mar-15</b>
		<b>Rs.</b>	<b>Rs.</b>
	<b>Unsecured, considered good</b>		
	Unsettled Expenditure	122000.00	183000.00
	Preliminary Expenses		61000.00
	<b>Total</b>	<u>122000.00</u>	<u>61000.00</u>
<b>11</b>	<b>Inventories</b>		
	Fabrics etc. in stock (as taken, valued at cost or net realisable value whichever is lower and certified by the management)		
		<u>                    </u>	<u>                    </u>

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
 Notes to the Financial Statements

	31-Mar-16	31-Mar-15
	Rs.	Rs.
<b>12 Trade receivables</b>		
Unsecured, uncollateralized good		
Outstanding for a period exceeding six months	-	-
From the date they are due for payment	-	-
Other receivables	-	1870382.00
	<u>-</u>	<u>1870382.00</u>
<b>13 Cash and bank balances</b>		
	Current	
	31-Mar-16	31-Mar-15
	Rs.	Rs.
Cash and cash equivalents		
Cash on hand	429112.12	771123.27
Balance with banks		
On current accounts	1524821.49	631125.49
	<u>1953933.61</u>	<u>1402248.76</u>
<b>14 Revenue from operations</b>	31-Mar-16	31-Mar-15
	Rs.	Rs.
Sale of products		
Traded goods	-	1598368.00
Other operating revenue		
Interest income	2532464.00	104057.00
Commission	-	1083000.00
	<u>2532464.00</u>	<u>2731925.00</u>
<b>Costs of products sold</b>	31-Mar-16	31-Mar-15
	Rs.	Rs.
Traded goods sold	-	1598368.00
Fabrics	-	-
	<u>-</u>	<u>1598368.00</u>
<b>15 Other Income</b>	31-Mar-16	31-Mar-15
	Rs.	Rs.
Interest on Income Tax	12184.00	991.00
Share in profit of partnership firm	973073.00	-
	<u>985257.00</u>	<u>991.00</u>
<b>16 Purchase of traded goods</b>	31-Mar-16	31-Mar-15
	Rs.	Rs.
Fabrics	-	1341183.00
	<u>-</u>	<u>1341183.00</u>
<b>17 (Increase)/decrease in inventories</b>	31-Mar-16	31-Mar-15
	Rs.	Rs.
Inventories at the end of the year		
Traded goods	-	-
	<u>-</u>	<u>-</u>

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

Inventories at the beginning of the year  
 Traded goods

	31-Mar-16	31-Mar-15
<b>Details of Inventory</b>		
Traded goods	-	-
Fabrics	-	-
<b>19 Employee benefit expenses</b>		
Salaries and bonus	100000.00	100000.00
<b>19 Finance costs</b>		
Interest	7280.00	12000.00
Bank charges	815.00	1830.00
	8095.00	13830.00
<b>20 Depreciation</b>		
Depreciation of tangible assets	60678.00	1437.00
<b>21 Other expenses</b>		
Listing Fees	270000.00	647000.00
Filing Fees	8000.00	24000.00
General Expenses	45633.00	2160.00
Auditors Remuneration	5800.00	8000.00
Service Charges	-	52004.00
Trade Licenses	1900.00	1850.00
Professional Fees	36000.00	73700.00
Advertisement	21700.00	39000.00
Annual General Charges	23700.00	6742.00
CSL Related Charges	-	33700.00
Custodial Fees	-	6188.00
DSC Charges	1000.00	1300.00
E-Voting Charges	-	12000.00
Legal Charges	-	13041.00
Preliminary Expenses W/o	61000.00	61000.00
Processing Fees	-	11200.00
Service Tax	-	410.00
Uploading Charges	2500.00	2300.00
Website Maintenance Charges	1145.00	22000.00
AGM Notice Counter Expenses	7305.00	-
ANC Charges	12000.00	-
Annual Custody Fees	10000.00	-
Books & Periodicals	6700.00	-
Consultancy Charges	300000.00	-
Financial Brokerage	280000.00	-
Postage	4200.00	-
Printing & Stationery	21800.00	-
Professional Tax	2850.00	-
Reimbursement of Expenses	66513.00	-
RTA Fees	17100.00	-
Telephone Expenses	42041.15	-
Travelling & Conveyance	80000.00	-
AGM Expenses	27100.00	11200.00
<b>TOTAL</b>	<b>1607354.72</b>	<b>1770000.00</b>
Payment to auditor		
As auditor	4000.00	4000.00
Audit fee		
In other capacities	1200.00	1200.00
Taxation matters	2000.00	2000.00

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

**22 Current tax**

	31-Mar-16	31-Mar-15
Tax for the year	-	-
Tax of earlier years	61,223.00	-
MAT Credit	-	100.00
Deferred Tax Liability	(61,223.00)	-
	11265.00	100.00

23 Contingent liability in respect of disputed Income Tax Demand of Rs. NIL for A.Y. 2011-12 (Previous Year No. 2009963.00)

24 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

**25 Taxation**

**Current Tax**

In view of both profits and no taxable profits, as per computation of income, the provision for tax has been made as per MAT under section 105 of the Income tax Act 1961.

**Deferred Tax**

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

26 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

**27 Earnings Per Share (As - 20)**

Profit as per Profit & Loss Account (Rs.) - A  
 Basic / Weighted average No. of Equity Share (Rs.)  
 Basic / Diluted Earnings per Share (Rs.) - A/B

	2015-2016	2014-2015
Profit as per Profit & Loss Account (Rs.) - A	1903712.70	(4,30,776.00)
Basic / Weighted average No. of Equity Share (Rs.)	3007500	3007500
Basic / Diluted Earnings per Share (Rs.) - A/B	10	10
	0.43	(0.17)

28 There was no balance due to Micro and Small Enterprises as defined under the MSED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSED Act, 2006.

29 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2016.

30 There are no long term contracts as on 31st March, 2016 for which there are any material foreseeable losses.

31 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

32 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realized on full and final settlement / disposal.

33 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

34 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on 31<sup>st</sup> March 2016 on account of impairment.

**35 Investment in Partnership Firms**

The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

Name of the Partners	31st March 2016		31st March 2015	
	Share of each Partner	Total Capital	Share of each Partner	Total Capital
	(%)	Amount in (Rs.)	(%)	Amount in (Rs.)
Swadesh Kumar Jain	45	10418000.75	-	-
Vijay Kumar Jain	40	7120000.00	-	-
Consecutive Investment & Trading Company Limited	5	12300675.00	-	-
Inter Globe Cart Air Ltd.	10	13400700.00	-	-



**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

The details of the aggregate amounts of the assets, liabilities, income and expenses of M/s Big Shop, related to the Company's interest therein, based on its accounts for the year ended 31st March, 2016 are as under :

	Year ended 31st March, 2016		Year ended 31st March, 2015	
	Total Rs.	Share of the Company Rs.	Total Rs.	Share of the Company Rs.
Assets	327623247.37	16381162.37	-	-
Liabilities	327623247.37	16381162.37	-	-
Income	428741784.63	24137009.23	-	-
Expenses	40048278.08	2002413.99	-	-

36 During the previous year, the company had adopted the revised useful life of Fixed Assets as per Schedule II of the Companies Act 2013. Accordingly the opening written down value of fixed assets for FY 2014-15 was depreciated over their balance revised useful life. In respect of fixed assets whose useful life had expired as on 01st April 2014, the opening WDV of Rs. 191.00 had been adjusted to opening balance of retained earnings as on 01st April 2014

**37 Related Party Disclosures**

Related party disclosures as required by Accounting Standard 18 "Related Party Disclosures"

**A. List of Related Parties (As Identified by the Management)**

**(i) Key Management Personnel:**

Mr. Vijay Kumar Jain Managing Director

**(ii) Relatives of Key Management Personnel:**

Mrs. Kiran Devi Jain

Mrs. Shradha Jain

Santosh Kumar Jain (HUF)

Mr. Santosh Kumar Jain

Vijay Kumar Jain (HUF)

**(iii) Entities over which control is exercised by KMP/Relatives of KMP:**

Dhanvanti Resources (P) Ltd

M.Nirmal Kumar (P) Ltd

P.S. Synthetics (P) Ltd

Jain Holdings (P) Ltd

Mad Mind Consultancy (P) Ltd

Sarangi Holdings (P) Ltd

Trident India Ltd

**(iv) Investor Companies for which the Company is an Associate:**

Lifestyle Barber (P) Ltd.

Rocloverl Merchants (P) Ltd.

Rocstar Comtrade (P) Ltd.

**(v) Jointly Controlled Entities**

Big Shop, Partnership Firm

Notes- Related parties have been identified by the Management.

**B. Transactions with Related Parties:**

	21-Mar-16 Rs.	31-Mar-15 Rs.
Services availed P.S. Synthetics (P) Ltd	-	52364.00
Contribution Big Shop	17400000.00	-
Share in profit of partnership firm Big Shop	993675.00	-
Reimbursement of Expenses P.S. Synthetics (P) Ltd	66513.07	-

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

**C. Balance sheet ending at the year end**  
**Investment in equity shares**

Med Mind Consultancy (P) Ltd	230000.00	230000.00
Jain Holdings (P) Ltd	600000.00	600000.00
Investments in Partnership firm		
Big Shop	18300675.00	-
Advances receivable		
P.S. Synthetics (P) Ltd	-	271488.27
Trade Payable		
P.S. Synthetics (P) Ltd	73823.00	-

**38 Capital / Other Commitments :**

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2016

**39 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.**

**40 Prior year comparatives**

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

Details of Balance Sheet Items

**I. EQUITY AND LIABILITIES**

**(1) Shareholder's Funds**

(a) Share Capital  
 - Equity Share Capital 30075000.00

(b) Reserves and Surplus  
 - Profit & Loss Account Balance  
 in Statement of Profit & Loss 9707639.94 39782639.94

**(2) Non-Current Liabilities**

(a) Deferred tax liabilities (Net)  
 - DEFERRED TAX LIABILITY 11265.00

**(3) Current Liabilities**

(a) Trade payables

**Creditors for Expenses**

- A. C. Bhutaria & Co. 3774.00  
 - P.S. Synthetics (P) Ltd. 73023.80  
 - Purple Enterprises 1145.00  
 - R. Jain & Associates 5800.00  
 - Salary Payable 42500.00  
 - Spark Advisory Services (P) Ltd. 2758.00 129000.80

(b) Other current liabilities  
 TDS Payable 50062.00

(c) Short-term provisions

**PROVISION FOR TAXATION**

- Income Tax 1991-92 9599.00  
 - Income Tax 1999-00 14337.00  
 - Income Tax 2016-17 61,223.00 85119.00 284181.80 40088086.74

**II. ASSETS**

**(1) Non-current assets**

(a) Fixed assets

(i) Tangible assets  
 - Fax Machine 680.00  
 - Computer 74207.00 74887.00

(b) Non-current investments

**Investment in Equity Shares**

- In Shares of Mod Mind Con. (P) Ltd. 230000.00  
 - In Shares of Jain Holdings (P) Ltd. 680000.00 910000.00

**Others**

- Capital in M/s Big Shop 18393675.00 18878862.00

**(2) Current assets**

(b) Cash and cash equivalents  
 - Cash in Hand 429112.12

**Bank Balance**

- Allahabad Bank, Ranchi 1777137.34  
 - OBC, Ranchi 21724.00  
 - Union Bank of India 26060.15 1824921.49 2254033.61

(c) Short-term loans and advances

**Other Loans and Advances**

**Loans and Advances to parties other than related parties**

Other advances 13483.00  
 - Annual Issuer Charges

**To parties other than related parties**

Intercompany deposits  
 - G. R. Build Estate Private Limited 16025000.00

**Income Tax Refundable**

- Assessment Year 1992-93 12287.00  
 - Assessment Year 2012-13 12,340.00 24627.00

**Advance Income Tax and TDS**

- TDS (Old) 63748.13  
 - TDS 2016-17 2,55,247.00 318995.13

**MAT Credit Entitlement Account**

- Assessment Year 2010-11 5479.00  
 - Assessment Year 2011-12 1789214.00  
 - Assessment Year 2013-14 9120.00  
 - Assessment Year 2014-15 8833.00  
 - Assessment Year 2016-17 61,223.00 1873869.00 18242491.13

**Miscellaneous Expenses**

Preliminary Expenses 183000.00 20679824.74 40088086.74

**CONSECUTIVE INVESTMENTS & TRADING CO LTD**

**CIN- L67120WB1982PLC035452**

Registered Office: 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata-700 013 (WB) IN  
 Phone No. : 033-22114457, Fax No. : +22115493, Website: [www.consecutiveinvestments.com](http://www.consecutiveinvestments.com)  
 E-mail: [tricon014@gmail.com](mailto:tricon014@gmail.com)

**Form No. MGT-11**

**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s): Registered Address: E-mail ID: Folio No./Client ID: DP ID:
---

I, We, being the member (s) of \_\_\_\_\_ equity/preference shares of the above named company, hereby appoint

- Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 E-mail Id: \_\_\_\_\_ Signature \_\_\_\_\_, or failing him
- Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 E-mail Id: \_\_\_\_\_ Signature \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the Company, to be held on the 29<sup>th</sup> Day of September, 2016 at 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata700013 (WB) IN at 11:30 AM and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	Vote (Please mention no. of shares)		
		For	Against	Abstain
<b>Ordinary Business</b>				
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon.			
2.	Reappointment of M/s. M/s R.Jain & Associates, Chartered Accountants, (Firm Registration No 009988C) for the F.Y. 2016-17 be and is hereby ratified.			
<b>Special Business</b>				
3	To approve appointment of Mrs Smita Murarka (DIN 07448865) as Director of the Company who was appointed as Additional Director with effect from 11 <sup>th</sup> Day of March 2016.			
4	To approve appointment of Mr Subodh Kumar Jain (DIN 02564952) as an Independent Director of the Company for a term up to 5 years commencing from 5 <sup>th</sup> Day of July, 2016.			

Signed this \_\_\_ day of \_\_\_ 2016

<b>Affix Revenue Stamp</b>
------------------------------------

.....  
Signature of shareholder

.....  
Signature of Proxy holder(s)

Instruction Mentioned Overleaf

**Notes:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. It is optional to indicate your preference by placing Tick ( ) at the appropriate box. If you leave the 'For', 'Against' or 'Abstain' column blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he/she may deem appropriate.

**CONSECUTIVE INVESTMENTS & TRADING CO LTD**

**CIN- L67120WB1982PLC035452**

Registered Office: 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata-700 013 (WB) IN

Phone No. : 033-22114457, Fax No. : +22115493, Website: [www.consecutiveinvestments.com](http://www.consecutiveinvestments.com)

E-mail: [tricon014@gmail.com](mailto:tricon014@gmail.com)

**ATTENDANCE SLIP**

(To be handed over at the entrance of the Meeting Hall)

DP ID*	
Folio No/Client ID*	
No of Shares Held	

I/We hereby record my/our presence at Thirty Fourth Annual General Meeting of the Company Consecutive Investments & Trading Co. Ltd on Thursday, 29<sup>th</sup> September, 2016 at 11.30A.M. at 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata 700013, West Bengal India.

**NAME & ADDRESS OF SHAREHOLDER (S)**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**SIGANTURE OF SHAREHOLDER(S) OR THE PROXY ATTENDING THE MEETING**

<b>IF SHAREHOLDER, PLEASE SIGN HERE</b>	<b>IF PROXY, PLEASE SIGN HERE</b>

**Note:**

1. A shareholder/proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting and hand over at the entrance duly signed.
2. Shareholder/proxy holder should bring his/her copy of the Annual report for reference at the meeting.
3. \*Applicable for shareholders holding shares in dematerialised form.

**BOOK POST**

To.

If undelivered please return to:

**CONSECUTIVE INVESTMENTS & TRADING CO LIMITED**

23 Ganesh Chandra Avenue.

3<sup>rd</sup> Floor

Kolkata-700 013